



**TORRANCE COUNTY  
BOARD OF COUNTY COMMISSIONERS  
RESOLUTION NO. R 2024- 23**

**FISCAL YEAR 2023-2024 FINAL QUARTER FINANCIAL REPORT  
YEAR ENDING JUNE 30, 2024**

**WHEREAS**, the Governing Board in and for the County of Torrance, State of New Mexico has developed a budget for fiscal year 2024-2025; and

**WHEREAS**, the final quarterly report has been reviewed and approved to ensure the accuracy of the beginning balances used on the fiscal year 2024-2025 budget; and

**WHEREAS**, it is hereby certified that the contents in this report are true and correct to the best of our knowledge and that this report depicts all funds for fiscal year 2023-2024; and

**NOW, THEREFORE BE IT RESOLVED:** that the Board of County Commissioners, County of Torrance, State of New Mexico hereby approves the final quarterly report for fiscal year 2023-2024 hereinafter described as Attachment "A" and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

**DONE THIS 24 DAY OF JULY, 2024.**


**APPROVED AS TO FORM ONLY:**

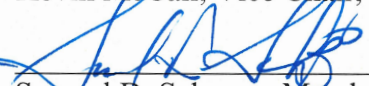
**BOARD OF COUNTY COMMISSIONERS**

  
\_\_\_\_\_  
Michael I. Garcia, County Attorney

  
\_\_\_\_\_  
Ryan Schwebach, Chair, District 2

Date: 24 July 2024

  
\_\_\_\_\_  
Kevin McCall, Vice Chair, District 1

  
\_\_\_\_\_  
Samuel D. Schropp, Member, District 3

**ATTEST:**

  
\_\_\_\_\_  
Linda Jaramillo, County Clerk

Date: 7/24/2024



State of New Mexico Local Government Budget Management System (LGBMS)

Report Recap - Torrance County - FY2024 Q4

Printed from LGBMS on 2024-07-24 07:49:55

Fund	Cash	Investments	Revenues	Transfers	Expenditures	Adjustments	Balance	Reserve	Adjusted Balance
11000 General Operating Fund	7,644,781.00	0.00	13,862,324.81	-2,910,068.74	7,737,521.80	-1,201,838.69	9,657,676.58	1,934,380.45	7,723,296.13
20100 Corrections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20200 Environmental	0.00	0.00	-4,971.07	3,500.00	0.00	2,116.93	645.86	0.00	645.86
20300 County Property Valuation	109,742.00	0.00	147,260.76	0.00	56,270.58	19,713.05	220,445.23	0.00	220,445.23
20400 County Road	180,861.00	0.00	1,100,199.77	2,175,138.00	2,324,494.23	461,373.87	1,593,078.41	193,707.85	1,399,370.56
20600 Emergency Medical Services	48,983.00	0.00	36,210.00	0.00	4,985.94	-1,613.39	78,593.67	0.00	78,593.67
20700 E-911 Fund	960,407.00	0.00	1,456,448.29	200,000.00	932,905.92	204,998.85	1,888,948.22	0.00	1,888,948.22
20800 Farm & Range	0.00	0.00	0.00	54,250.00	42,563.49	11,977.98	23,664.49	0.00	23,664.49
20900 Fire Protection	2,808,273.00	0.00	862,895.16	0.00	1,011,361.41	-1,731,554.46	928,252.29	0.00	928,252.29
21100 Law Enforcement Protection	19,596.00	0.00	119,000.00	0.00	75,517.35	-1,200.47	61,878.18	0.00	61,878.18
21200 Laws of FY22 LERR (YEAR 1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21210 Laws of FY22 LERR (YEAR 2)	0.00	0.00	37,500.00	0.00	37,500.00	0.00	0.00	0.00	0.00
21220 Laws of 2023-Recruitment-LER	0.00	0.00	225,000.00	0.00	189,435.62	0.00	35,564.38	0.00	35,564.38
21300 DPS- Law Enforcement Retention	0.00	0.00	6,381.48	0.00	6,381.48	0.00	0.00	0.00	0.00
21800 Intergovernmental Grants	310,683.00	0.00	3,773,704.82	293,749.86	3,266,058.04	2,342,340.59	3,454,420.23	0.00	3,454,420.23
21900 Senior Citizens	6,451.00	0.00	0.00	11,000.00	10,548.04	0.31	6,903.27	0.00	6,903.27
22000 Indigent Fund	0.00	0.00	2,625.00	415,000.00	8,000.00	129,822.23	539,447.23	0.00	539,447.23
22200 County Fire Gross Receipts Tax	0.00	0.00	281,376.89	847,615.14	1,374,965.18	265,000.28	19,027.13	0.00	19,027.13
22300 DWI Fund	0.00	0.00	220,079.76	0.00	203,941.95	13,889.97	30,027.78	0.00	30,027.78
22500 Clerks Recording & Filing Fund	56,504.00	0.00	23,249.00	0.00	10,669.70	0.97	69,084.27	0.00	69,084.27
22600 Jail - Detention	0.00	0.00	184,059.35	1,343,000.00	1,563,944.73	409,844.01	372,958.63	0.00	372,958.63
24200 Local PILT (Payment in Lieu of Taxes)	3,031,983.00	0.00	3,692,759.65	-3,145,952.00	0.00	-1,715,779.68	1,863,010.97	0.00	1,863,010.97
25000 Forest Reserve - Title III	200,877.00	0.00	8,744.59	0.00	0.00	10.11	209,631.70	0.00	209,631.70
26000 American Rescue Plan Act	3,255,078.00	0.00	645,124.16	0.00	2,493,997.90	1,303.42	1,407,507.68	0.00	1,407,507.68

27000 LG Abatement Opioid Fund	0.00	0.00	723,927.71	0.00	0.00	154,012.68	877,940.39	0.00	877,940.39
29000 Local Assistance Tribal Consistency Fund-LATCF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29900 Other Special Revenue	4,311,305.00	0.00	28,865,284.39	322,767.74	28,712,227.95	-60,378.90	4,726,750.28	0.00	4,726,750.28
30300 State Legislative Appropriation Project	0.00	0.00	1,191,360.13	0.00	827,877.78	43,498.46	406,980.81	0.00	406,980.81
30500 Gross Receipts Tax Proceeds Project	0.00	0.00	0.00	290,000.00	168,956.80	671,289.44	792,332.64	0.00	792,332.64
30600 NMFA Project	1,373.00	0.00	0.00	0.00	0.00	-1,373.00	0.00	0.00	0.00
39900 Other Capital Projects	0.00	0.00	50,986.95	0.00	3,188.35	51,228.75	99,027.35	0.00	99,027.35
40100 General Obligation Bond Debt Service	118,945.00	0.00	105,905.77	0.00	110,485.98	133.98	114,498.77	0.00	114,498.77
40400 NMFA Loan Debt Service	9,125.00	0.00	72,524.02	0.00	71,155.20	-7,408.00	3,085.82	0.00	3,085.82
49900 Other Debt Service	0.00	0.00	0.00	100,000.00	95,819.86	0.00	4,180.14	0.00	4,180.14
70200 Property Taxes Held for Others	0.00	0.00	6,019,939.98	0.00	6,032,623.68	296,168.80	283,485.10	0.00	283,485.10
79900 Other Trust & Agency	0.00	0.00	1,023.00	0.00	1,743.00	735.00	15.00	0.00	15.00
<b>Totals</b>	<b>23,074,967.00</b>	<b>0.00</b>	<b>63,710,924.37</b>	<b>0.00</b>	<b>57,375,141.96</b>	<b>358,313.09</b>	<b>29,769,062.50</b>	<b>2,128,088.30</b>	<b>27,640,974.20</b>